



AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 29th May, 2026

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held today i.e. Friday, 29th May, 2026 inter alia, considered the following: -

- a) Considered and approved the Standalone and Consolidated Audited Financial Statements including the Balance Sheet, as at 31st March, 2026, Statement of Profits and Loss Accounts, Cash flow, Statement of change in Equity and notes thereon for the year ended 31st March, 2026, along with Auditors' Report thereon by Statutory Auditors for the Year ended on 31st March, 2026 and Declaration of Unmodified opinion thereon
- b) On recommendation of Audit Committee Meeting held on 29th May, 2026, appointed M/s. Sudeep Saxena & Associates, Cost Accountants (FRN: 100980) as Cost auditor of the company to conduct the Cost Audit for the financial year 2026-2027.

Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Cost Auditor is attached as Annexure A.

- c) On the Recommendation of Audit Committee, approved appointment of M/s. Pankaj Somaiya and Associates, LLP as an Internal Auditor of the Company for conducting internal audit for the FY 2026-2027.

Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Internal Auditor is attached as Annexure B.





AGRO PHOS INDIA LIMITED

- d) Taken note of and approved the withdrawl/ discontinuation of the proposed acquisition transaction relating to Bharat Phosphates & Chemicals Private Limited.
Other statutory information in terms of SEBI Listing Regulations is attached as Annexure C
- e) Other business matter as placed before the Board.

The Board meeting were commenced on 08:00 PM and concluded on 9:45 PM.

Further, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's internal Code of Conduct for Prevention of Insider Trading, we hereby inform you that the Trading Window for dealing in the Equity Shares of the Company shall continue to remain closed for all the insider, Designated Persons and their immediate relatives from 01st April, 2026 until 48 (Forty-Eight) hours after the declaration of aforesaid audited Financial Results to the Stock Exchange to be declared in next Board meeting .

Kindly take the same on record and facilitate.

Thanking you,

Yours Faithfully,

For AGRO PHOS (INDIA) LIMITED

Reena Saluja

Company Secretary & Compliance Officer

Membership no.: 55665

Enclosure: as above



AGRO PHOS INDIA LIMITED

Annexure A

Profile/ Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 pertaining to appointment of Cost Auditor

S No.	Particulars	Description
1.	Reason for change viz. Appointment	Appointment of M/s. Sudeep Saxena & Associates, Cost Accountants (FRN: 100980)
2.	Date of Appointment	29.05.2026 Appointment of M/s. Sudeep Saxena & Associates, Cost Accountants (FRN: 100980) as Cost Auditor of the Company.
3.	Brief profile (in case of appointment)	<p>Name of Auditor: Mr. Sudeep Satyendra Saxena Office Address: SPARK House 51, Scheme No. 53, Vijay Nagar, Indore (MP) 452011 Email: saxenasudeep.icwa@gmail.com Field of Experience: M/s. Sudeep Saxena & Associates is having experience of more than 15 years and handled Costing Assignments of industries like Pharmaceutical, Fertilizer, Food, , Textiles etc. and offers services like:</p> <ul style="list-style-type: none"> •Cost Audit •Costing Compliance •Stock Audit •Insurance Valuation for Loss of Stock <p>Terms of appointment: Conduct Cost Audit for Financial Year 2026-2027.</p> <p>About the auditor: Sudeep Satyendra Saxena, proprietor of the firm having qualification of FCMA, MBA (Fin.), M.Com have experience of Service with the Financial Industry for 10 years with reputed organization. Brief profile is enclosed herewith.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA





AGRO PHOS INDIA LIMITED

Annexure B

Profile/ Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 pertaining to appointment of Internal Auditor

S No.	Particulars	Description
1.	Reason for change viz. appointment	Considering the completion of term of appointment by the previous Internal Auditor of the Company, the Board approved appointment of Pankaj Somaiya & Associates, LLP Chartered accountants having Firm Registration No.(010081C/C400001) as an Internal Auditor of the Company.
2.	Date of appointment	29 th May, 2026
3.	Tenure	Appointed as an Internal Auditor of the Company for conducting internal audit for the FY 2026-2027.
4.	Brief profile (in case of appointment)	M/s. Pankaj Somaiya & Associates LLP is a professionally managed Chartered Accountants firm established on 18/10/2000 with Head office in Burhanpur MP, India. This firm provides all accounting services including Compliance Audit, Taxation, Outsourcing & Management Consultancy, etc. The Firm is managed by full time Partners.
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA



AGRO PHOS INDIA LIMITED

Annexure C

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 pertaining to closure/ discontinuation / termination of the proposed acquisition transaction pertaining to Bharat Phosphates & Chemicals Private Limited

S No.	Particulars	Description
1.	Name of parties to the arrangement / proposed transaction	Agro Phos (India) Limited and Bharat Phosphates & Chemicals Private Limited in relation to the proposed acquisition transaction approved by the Board on 16.07.2025.
2.	Nature of arrangement / proposed transaction	Discontinuation / closure of the proposed acquisition transaction relating to acquisition of business undertaking and equity participation in Bharat Phosphates & Chemicals Private Limited.
3.	Date of Board approval	29.05.2026
4.	Reasons for discontinuation/ closure	The Company has received confirmation from Bharat Phosphates & Chemicals Private Limited on 29 th May, 2026 expressing its inability/unwillingness to proceed further with the proposed transaction. Accordingly, both the parties have mutually agreed to withdraw/discontinue the proposed transaction, which was taken note of and approved by the Board of Directors of the Company at its meeting held on 29.05.2026.
5.	Impact of discontinuation / closure	The proposed acquisition transaction shall not proceed further. The Company does not anticipate any material adverse impact arising from such discontinuation.
6.	Status of proposed transaction	The proposed acquisition transaction approved by the Board on 16.07.2025 stands discontinued/withdrawn and shall have no further force or effect. Any inter-corporate advance / financial assistance extended in relation to the proposed transaction has been fully recovered/settled.



Independent Auditors Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Agro Phos India Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and year to date financial results of Agro Phos India Limited (the Company) for the quarter and year ended 31st March, 2026 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these financial results :

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31,2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

These financial results include result for the quarter ending March 31,2026 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

Our opinion is not modified in respect of above matters.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)


CA Ashok Khasgiwala
(Partner)
M.No. 070288



Place: Indore

Date : 29.05.2026

UDIN : 26070288VS DHVT6691



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED						
(CIN: L24123MP2002PLC015285)						
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026						
Rs. In Lakhs						
PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Income						
I	Revenue from operations	3,223.12	3584.06	3,010.63	14,795.14	11,987.88
II.	Other Income	86.13	4.72	30.99	98.06	90.88
III.	Total Income (I + II)	3,309.25	3588.79	3,041.62	14,893.19	12,078.76
IV. Expenses						
	(a) Cost of Materials Consumed	1,817.97	2117.81	3,806.95	7,284.98	9,091.01
	(b) Purchases of Stock in Trade	524.40	0.00	1,011.86	524.40	1,105.03
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	57.69	291.86	(2,882.58)	2,057.32	(2,678.33)
	(d) Employee benefits expenses	113.72	83.28	93.78	400.69	341.07
	(e) Finance Cost	80.91	110.35	108.23	395.47	383.17
	(f) Depreciation, amortisation and Impairment Expense	47.49	48.78	47.97	195.75	194.71
	(g) Other Expenses	514.30	811.72	590.06	2,880.63	2,732.28
	Total Expenses (IV)	3,156.47	3,464.79	2,776.27	13,739.25	11,168.94
V	Profit /(loss) before exceptional items and tax (III - IV)	152.78	124.00	265.34	1,153.94	909.82
VI	Exceptional Items (Refer note 5)	-	24.44	-	24.44	-
VII	Profit /(loss) before tax (V + VI)	152.78	148.44	265.34	1,178.38	909.82
VIII Tax Expenses						
	Current Tax	41.52	64.75	76.78	323.89	172.75
	Deferred Tax	9.24	-1.67	(62.60)	36.29	211.46
	-	-	-	-	-	-
IX	Profit /(loss) for the period (VII-VIII)	102.02	85.36	251.16	818.20	525.60
X Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	1.75	7.32	1.90	19.21	23.12
	Tax Relating to above items	(0.44)	(1.84)	0.08	(4.84)	(5.82)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	103.32	90.84	253.14	832.98	542.89
XII	Fed up Equity Share Capital (Face Value of Rs 10 each)	2,027.41	2,027.41	2,027.41	2,027.41	2,027.41
XIII Earning per equity share of face value of Rs 10 each						
	a) Basic (Rs.)	0.50	0.42	1.24	4.04	2.59
	b) Diluted (Rs.)	0.50	0.42	1.24	4.04	2.59

Date: 29th May, 2025
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited

Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)



Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 29th May, 2026.
2	Audited financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The Company operates in a single reportable business segment, namely Fertilisers segment, in accordance with the guiding principles prescribed under Ind AS 106 – Operating Segments, notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements under Ind AS 108 are not applicable to the Company.
4	The Government of India has notified four Labour Codes - namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - with effect from 21st November 2025, which consolidates 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on these codes, but the relevant rules are yet to be notified. Based on the available information as at reporting date, no material liability is envisaged in this regard. Financial impact will be reviewed once the relevant rules are notified.
5	During the year company has disposed of a portion of its holding in associate, resulting in profit of Rs. 24.44 lakhs. The same is disclosed as "Exceptional Item" in Statement of Profit and Loss.
6	Figures of the quarter ended 31st March, 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
7	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
8	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors.

Date: 29th May, 2025
Place: Indore

For and on behalf of the Board of Directors

Agro Phos (India) Limited

Vishnu Kant Gupta

Whole Time Director

(DIN:05233476)





AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026		
Particulars	As at March 31, 2026	As at March 31st, 2025
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,111.74	2,267.30
(b) Right of use asset	8.97	10.53
(c) Capital work-in-progress	34.31	2.89
d) Intangible Assets	0.65	0.85
(e) Financial Assets	-	-
(i) Investments	522.91	492.20
(ii) Others	55.16	33.33
(f) Deferred Tax Assets (Net)	-	-
(g) Other non-current assets	10.11	12.11
Total Non-current assets	2,743.86	2,619.20
(2) Current assets		
(a) Inventories	4,609.15	5,734.25
(b) Financial Assets	-	-
(i) Trade receivables	2,617.19	2,230.88
(ii) Cash and cash equivalents	11.23	10.40
(iii) Bank balances other than (iii) above	211.85	106.26
(iv) Loans	-	-
(v) Others	4,057.45	3,721.41
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	1,134.87	1,055.33
Total Current assets	12,641.74	12,858.53
Total Assets	15,385.60	15,677.73
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,027.41	2,027.41
(b) Other Equity	5,027.51	4,397.67
Total Equity	7,054.92	6,425.08
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	43.80	63.94
(ii) Others	20.22	13.21
(b) Provisions	62.08	65.11
(c) Deferred tax liabilities (Net)	221.12	179.99
Total Non-Current Liabilities	347.21	322.25
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,944.28	2,755.88
(ii) Trade payables	-	-
(a) Total outstanding due of Micro and Small Enterprises	278.07	229.51
(b) Total outstanding due other than (a) above	3,591.97	4,247.21
(iii) Other financial liabilities	756.08	949.82
(b) Other current liabilities	231.63	655.19
(c) Provisions	2.71	5.36
(d) Current Tax liabilities (net)	178.72	87.44
Total Current liabilities	7,983.46	8,930.40
Total Equity and Liabilities	15,385.60	15,677.73

Date: 29th May, 2026
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Vishnu Kant Gupta
Whole-Time Director
(DIN:05233476)



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Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
Standalone Cash Flow Statement for the Year ended 31st March, 2026		
Particulars	(Rs. In Lacs)	
	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	1,153.94	909.82
Adjustment for :		
Depreciation & Amortisation	195.75	194.71
Finance Costs	395.47	383.17
Interest Income	(11.77)	(23.94)
(Gain) / Loss on disposal of Property, Plant and Equipment	(1.35)	-
Provision /(Reversal of provision) on doubtful debts & advance	0.82	(41.59)
Fair Value of Investments	(82.71)	(24.80)
IND as adjustment from OCI	19.21	23.12
Unrealised gain / (loss) on Foreign currency exchange rate	-	(3.80)
b. Operating profit/(loss) before working capital changes	1,669.36	1,416.69
Adjustment for :		
Trade and Other receivables	(830.13)	(2,650.19)
Inventories	1,125.10	(2,336.97)
Trade and other payables	(1,316.15)	3,965.94
c. Cash generated from Operations	648.17	395.47
Direct Taxes (paid)/Refund (Net)	(232.60)	(46.09)
Net Cash Flow from Operating activities	415.57	349.38
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(69.68)	(48.74)
Sale of Property, Plant and Equipments	3.17	-
Sale of Investment in associate	76.44	-
Interest Received	11.75	24.85
Changes in fixed deposits not considered as Cash and Cash Equivalent	(99.98)	(45.76)
Intercorporate Loan Recovered /(Given)	-	75.02
Net Cash Flow from Investing activities	(78.29)	5.37
C. Cash flow from Financing activities		
Proceeds from Borrowings	188.20	20.00
Repayment of Borrowings	(19.94)	(71.74)
Finance Cost Paid	(301.98)	(301.69)
Dividend Paid	(202.74)	-
Net Cash flow from Financing activities	(336.45)	(353.42)
D. Net Increase / (Decrease) in Cash and Cash Equivalent	0.83	1.33
Cash and Cash Equivalent at the beginning of the year	10.40	9.07
Cash and Cash Equivalent at the end of the year	11.23	10.40
	0.83	1.33
Cash and Cash Equivalent Comprises :		
Balances with Banks	7.30	0.54
Cash on hand	3.93	9.86

Date: 29.05.2026
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)



Independent Auditors Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Agro Phos India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated quarterly and year to date financial results of Agro Phos India Limited (hereinafter referred to as the "Holding Company" or the "Parent") and its associate for the quarter and year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of Board certified financial information of associates, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:

Shri Tulsi Phosphate Limited (Associate up to 31.12.2025)

are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit for the quarter and year ended 31st March, 2026 and of other comprehensive income and other financial information of the Holding company for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the annual consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Holding company including its associate entity in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Holding company and of its associate entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding company and its associate entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the Holding company and of its associate entity are responsible for assessing the ability of the Holding company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding company and of its associate entity are responsible for overseeing the financial reporting process of the Holding Company and of its associate entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls.



with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding company and its associate entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Holding company and its associate entity to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The consolidated Financial Results include the Holding Company's share of net loss after tax and total comprehensive income of Nil and Rs. 18.55 lacs for the quarter and year ended 31 March 2026, as considered in the financial results in respect of an associate, which is not audited by us. These financial Statements/Financial Results have been certified by management and furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this associate entity, is based solely on the financial statement / results provided and certified by the management.



- b. These consolidated financial results include result for the quarter ending March 31,2026 being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the financial year, which were subjected to a limited review as required under the listing regulations.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)


CA Ashok Khasgiwala
(Partner)
M.No. 070288



Place: Indore
Date : 29.05.2026
UDIN : 26070288IJM6RW9387



AGRO PHOS INDIA LIMITED

AGRO PHOS (INDIA) LIMITED						
(CIN: L24123MP2002PLC015285)						
CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026						
Rs. in Lakhs						
PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Income						
I	Revenue from operations	3,223.12	3,584.06	3,010.83	14,795.14	11,987.88
II	Other Income	3.41	4.72	30.99	15.34	90.88
III	Total Income (I + II)	3,226.54	3,588.79	3,041.82	14,810.48	12,078.76
IV. Expenses						
	(a) Cost of Materials Consumed	1,817.97	2,117.81	3,806.95	7,284.98	9,091.01
	(b) Purchases of Stock in Trade	524.40	-	1,011.86	524.40	1,105.03
	(c) Changes in inventories of finished goods, work in progress and stock in trade	57.69	291.86	(2,882.58)	2,057.32	(2,678.33)
	(d) Employee benefits expenses	113.72	83.28	93.78	400.69	341.07
	(e) Finance Cost	80.91	120.35	109.23	395.47	383.17
	(f) Depreciation, amortisation and Impairment Expense	47.49	49.78	47.97	195.75	194.71
	(g) Other Expenses	538.85	811.72	590.06	2,905.18	2,732.28
	Total Expenses (IV)	3,181.02	3,484.79	2,776.27	13,761.80	11,168.94
V	Profit before Share of Profit / (Loss) of Associates and Joint Ventures and Tax	45.52	124.00	265.34	1,048.68	909.82
VI	Share of Profit / (Loss) of Associates and Joint Ventures	-	6.47	(17.13)	18.55	(21.82)
VII	Profit / (loss) before exceptional items and tax (V+VI)	45.52	130.47	248.21	1,067.23	888.00
VIII	Exceptional Items (Refer note 5)	(23.44)	24.44	-	1.00	-
IX	Profit / (loss) before tax (VII + VIII)	22.08	154.91	248.21	1,068.23	888.00
X	Tax Expenses					
	Current Tax	41.52	64.75	76.78	323.89	172.75
	Deferred Tax	9.24	(1.67)	(62.60)	36.29	211.48
XI	Profit / (loss) for the period (IX-X)	(28.68)	91.83	234.03	706.05	503.78
XII Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	1.75	7.32	1.90	19.21	23.12
	Tax Relating to above items	(0.44)	(1.84)	0.08	(4.84)	(5.82)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-
XIII	Other Comprehensive Income for the period (A) + (B)	(27.38)	97.31	236.01	720.43	521.07
XIV	Paid up Equity Share Capital (Face Value of Rs 10 each)	2,027.41	2,027.41	2,027.41	2,027.41	2,027.41
XV	Earning per equity share of face value of Rs 10 each					
	a) Basic (Rs.)	(0.14)	0.45	1.15	3.48	2.48
	b) Diluted (Rs.)	(0.14)	0.45	1.15	3.48	2.48

Date: 29.05.2026
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited


Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)



Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above Consolidated audited financial results of Agro Phos India Limited including associate company namely Shri Tulsi Phosphate Limited have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 29.05.2026.
2	Audited financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The Company operates in a single reportable business segment, namely Fertilisers segment, in accordance with the guiding principles prescribed under Ind AS 108 – Operating Segments, notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements under Ind AS 108 are not applicable to the Company.
4	The Government of India has notified four Labour Codes - namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - with effect from 23rd November 2020, which consolidates 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on these codes, but the relevant rules are yet to be notified. Based on the available information as at reporting date, no material liability is envisaged in this regard. Financial impact will be reviewed once the relevant rules are notified.
5	During the year company has disposed of a portion of it's holding in associate, resulting in profit of Rs. 24.44 lakhs. The same is disclosed as "Exceptional Item" in Statement of Profit and Loss.
6	Figures of the quarter ended 31st March, 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
7	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable.
8	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors.

Date: 29.05.2026
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited


Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)





AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2026		
Particulars	As at March 31, 2026	As at March 31st, 2025
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,111.74	2,267.30
(b) Right of use asset	8.97	10.53
(c) Capital work-in-progress	34.31	2.89
d) Intangible Assets	0.65	0.85
(e) Financial Assets	-	-
(i) Investments	522.91	604.35
(ii) Others	55.16	33.33
(f) Deferred Tax Assets (Net)	-	-
(g) Other non-current assets	10.11	12.11
Total Non-current assets	2,743.86	2,931.35
(2) Current assets		
(a) Inventories	4,609.15	5,734.25
(b) Financial Assets	-	-
(i) Trade receivables	2,617.19	2,230.88
(ii) Cash and cash equivalents	11.23	10.40
(iii) Bank balances other than (iii) above	211.85	106.26
(iv) Loans	-	-
(v) Others	4,057.45	3,721.41
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	1,134.87	1,055.33
Total Current assets	12,641.74	12,858.53
Total Assets	15,385.60	15,789.88
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,027.41	2,027.41
(b) Other Equity	5,027.51	4,509.82
Total Equity	7,054.93	6,537.23
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	43.80	63.94
(ii) Others	20.22	13.21
(b) Provisions	62.08	65.11
(c) Deferred tax liabilities (Net)	221.12	179.99
Total Non-Current Liabilities	347.21	322.25
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,944.28	2,755.88
(ii) Trade payables	-	-
(a) Total outstanding due of Micro and Small Enterprises	278.07	229.51
(b) Total outstanding due other than (a) above	3,591.97	4,247.21
(iii) Other financial liabilities	756.08	949.82
(b) Other current liabilities	231.63	655.19
(c) Provisions	2.71	5.36
(d) Current Tax liabilities (net)	178.72	87.44
Total Current liabilities	7,983.46	8,930.40
Total Equity and Liabilities	15,385.60	15,789.88

Date: 29.05.2026
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)



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Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
Consolidated Cash Flow Statement for the Year ended 31st March, 2026		
Particulars	(Rs. In Lacs)	
	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	1,046.68	909.82
Adjustment for :	-	-
Depreciation & Amortisation	195.75	194.71
Finance Costs	395.47	383.17
Interest Income	(11.77)	(23.94)
(Gain) / Loss on disposal of Property, Plant and Equipment	(1.35)	-
Provision /(Reversal of provision) on doubtful debts & advance	0.82	(41.59)
Fair Value of Investments	24.55	(24.80)
IND as adjustment from OCI	19.21	23.12
Unrealised gain / (loss) on Foreign currency exchange rate	-	(3.80)
b. Operating profit/(loss) before working capital changes	1,669.36	1,416.69
Adjustment for :	-	-
Trade and Other receivables	(830.13)	(2,650.19)
Inventories	1,125.10	(2,336.97)
Trade and other payables	(1,316.15)	3,965.94
c. Cash generated from Operations	648.17	395.47
Direct Taxes (paid)/Refund (Net)	(232.60)	(46.09)
Net Cash Flow from Operating activities	415.57	349.38
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(69.68)	(48.74)
Sale of Property, Plant and Equipments	3.17	-
Sale of Investment in associate	76.44	-
Interest Received	11.75	24.85
Changes in fixed deposits not considered as Cash and Cash Equivalent	(99.98)	(45.76)
Intercorporate Loan Recovered /(Given)	-	75.02
Net Cash Flow from Investing activities	(78.29)	5.37
C. Cash flow from Financing activities		
Proceeds from Borrowings	188.20	20.00
Repayment of Borrowings	(19.94)	(71.74)
Finance Cost Paid	(301.98)	(301.69)
Dividend Paid	(202.74)	-
Net Cash flow from Financing activities	(336.45)	(353.42)
D. Net Increase / (Decrease)in Cash and Cash Equivalent	0.83	1.33
Cash and Cash Equivalent at the beginning of the year	10.40	9.07
Cash and Cash Equivalent at the end of the year	11.23	10.40
	0.83	1.33
Cash and Cash Equivalent Comprises :		
Balances with Banks	7.30	0.54
Cash on hand	3.93	9.86

Date: 29.05.2026
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)





AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
(Bandra East), Mumbai -400051

Date: 29th May, 2026

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub.: Declaration under Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with the Regulation 33 (3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/s. Ashok Khasgiwala & Co. LLP, Chartered Accountants (FRN: 000743C) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for Quarter and Year ended on 31st March, 2026.

Please take the same on your records.

Thanking you,
For Agro Phos (India) Limited


Vishnu Kant Gupta
Chief Financial Officer

