



AGRO PHOS INDIA LIMITED

To,

Date: 28.09.2024

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

NSE SYMBOL: AGROPHOS

Dear Sir/Madam,

Subject: Proceeding of 22nd Annual General Meeting as per the Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that 22nd Annual General Meeting of Agro Phos (India) Limited was held on Friday, 27th September 2024 (Commenced at 12:30 P.M. and Concluded at 02:30 P.M.) interalia to consider and discuss the business matter as set out in the Notice of 22nd AGM.

A summary of Proceeding of 22nd Annual General Meeting is enclosed herewith, you are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully

For Agro Phos (India) Limited

Reena Saluja
Company Secretary and Compliance Officer
Membership No.: A55665





AGRO PHOS INDIA LIMITED

SUMMARY OF THE PROCEEDING OF 22ND ANNUAL GENERAL MEETING OF MEMBERS OF AGRO PHOS (INDIA) LIMITED HELD ON, FRIDAY, 27TH SEPTEMBER 2024 AT HOTEL RASA ROYAL SITUATED AT 93-B, WB SCHEME NO. 94, NEAR BOMBAY HOSPITAL, VIJAY NAGAR, INDORE (MP) 452010 AT SHARP 12:30 P.M.

Directors and KMP's Present

1. Mr. Raj Kumar Gupta	:	Managing Director and Chairperson
2. Mr. Vishnu Kant Gupta	:	Whole-Time Director and CFO
3. Mr. Abhishek Kalekar	:	Non -Executive Director
4. Mr. Chandresh Kumar Gupta	:	Independent Director
5. Mr. Mahesh Kumar Agarwal	:	Independent Director
6. Mrs. Shweta Bhamare	:	Independent Director
7. Ms. Reena Saluja	:	Company Secretary

Member's Present:

Total 32 members were personally present at the meeting.

Other Invitee:

Mr. Ashok Khasgiwala	:	Statutory Auditor
Mr. Neelesh Gupta	:	Secretarial Auditor
Mr. Mihir Turakhia	:	Cost Auditor

Mr. Neelesh Gupta, Practicing Company Secretary was present as Scrutinizer for this Annual General Meeting to conduct voting process and submit result of e-voting along with physical voting at meeting within the time frame as per the Companies Act, 2013.

The Meeting was commenced at sharp 12:30 P.M. with warm welcome of members, directors, and other invitees present by CS Reena Saluja.

After welcoming all members present, CS Reena Saluja introduced all with dais members with their designation and role at Meeting and then she requested to Mr. Raj Kumar Gupta, Chairperson to further proceed the meeting.

After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairperson called the meeting to order and commenced the proceedings of the meeting.

The Chairperson welcomed the Shareholders to the Meeting. Then he made his opening remarks and briefed the shareholders with respect to the macro-economic environment, the key trends in the Fertilizer Industry, the Company's performance during FY 2023-2024 and future plans of company.

After obtaining the Chairperson's permission, our Senior Account and Finance Manager presented a comprehensive summary of the company's financial performance to the members. Key highlights included:



Regd. Office : M-87, Trade Centre, 18, South Tukoganj, Indore (M.P.) 452001

Tel.: 0731-2529488-89-90-91

E-mail : agrophos@rediffmail.com / info@agrophos.com

Website : www.agrophos.com

CIN : L24123MP2002PLC015285



AGRO PHOS INDIA LIMITED

- Quarterly, half-yearly, and yearly financial results
- Impact of market fluctuations and unforeseen natural events on our financial performance
- Update on the change in accounting policy, effective April 1, 2024
- Overview of investments made during the year
- Details of contracts with vendors

This detailed briefing provided valuable insights into the financial journey of the Company, equipping members with a thorough understanding of the company's current standing and future prospects.

During the meeting, director namely Mr. Vishnu Kant Gupta enlighten the members about fertilizer business, covering production, sales, and key management actions.

Thereafter, Mr. Mahesh Kumar Agarwal, Independent Director, interacted briefly about the Indian agricultural market, emphasizing the country's leadership in food grain production and the importance of the fertilizer business in bolstering the agricultural sector..

Further, the Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had provided the remote e- voting facility with the NSDL to the members of the Company whose name appeared as member in the register of members as on 20th September, 2024 to cast/exercise their vote(s) electronically in respect of businesses to be transacted at the AGM.

The members were also informed that the facility for voting by way of ballot papers was made available at the AGM venue for the members who had not cast their vote through remote e-voting and result for the both E-Voting and Ballot voting will be declared on consolidated basis as per the requirement of Companies Act, 2013. For Conducting the E-voting Process and Polling Process, the Company have appointed Mr. Neelesh Gupta, Practicing Company Secretary as Scrutinizer of the meeting who will serve with the company his scrutinizer report after the closure of this meeting and will be placed on the website of the Company www.agrophos.com and Stock Exchange within 48 hours from the conclusion of the Meeting.

The Company Secretary informed the members that the Statutory Registers maintained as per the Companies Act, 2013, were kept open electronically for inspection by the members during the AGM.

Thereafter, Company Secretary briefed about the CSR investments made during the year and till the date of AGM.

With the permission of the Chairperson, Notice of the Annual General Meeting was taken as read.

Thereafter, Statutory Auditors report and Secretarial Audit Report as read.

Following resolutions as set forth in the 22nd AGM notice were placed;



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No.	Particulars	Type of Resolution
1.	To receive, Consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the company comprising Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statements for the year ended 31st March, 2024 together with the report of the Board of Directors & Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Raj Kumar Gupta (DIN: 00244925) who retires by rotation and, being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business		
3.	To appoint Ms. Shweta Bhamare (DIN: 10499418) as an Independent Director of company	Ordinary Resolution
4.	To appoint Mr. Mahesh Kumar Agarwal (DIN: 07609432) as an Independent Director of company	Ordinary Resolution
5.	To approve continuation of directorship of Mr. Abhishek Kalekar (DIN: 07758751), as Non-Executive Director in terms of Regulation 17 (1D) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Ordinary Resolution
6.	To approve material related party transaction limits with APIndia Biotech Private Limited	Ordinary Resolution
7.	To ratify material related party transaction limits with APIndia Biotech Private Limited for FY 2023-2024	Ordinary Resolution
8.	To confirm payment of remuneration to M.P. Turakhia & Associates., Cost Accountants having Firm Registration Number 000417 of Rs. 1,40,000/- Plus GST Plus reimbursement of out-of-pocket expenses to conduct audit of cost Records of company for the financial year ending March 31, 2025	Ordinary Resolution

Thereafter the Chairperson invited members for their suggestions, views, query on company's operations, and financial performance, and on other matters since no queries were asked by members, Mr. Raj Kumar Gupta continued the proceeding of meeting. As all business item were transacted by members, Scrutinizer has taken custody of ballot box.

The Meeting was concluded at 02:30 P.M. with vote of thanks by one of member present at the meeting.

For Agro Phos (India) Limited

Raj Kumar Gupta
Managing Director
DIN: 00244925

